



- Proposed tax rate is lower than South Burlington's 5, 10 and 15 year averages
- Bond Issue: Address deferred maintenance and construction of Zero Energy Modulators (ZEMs), facilities that will alleviate over enrollment
- South Burlington is ranked 11th out of 54 districts in the state for greatest facilities needs

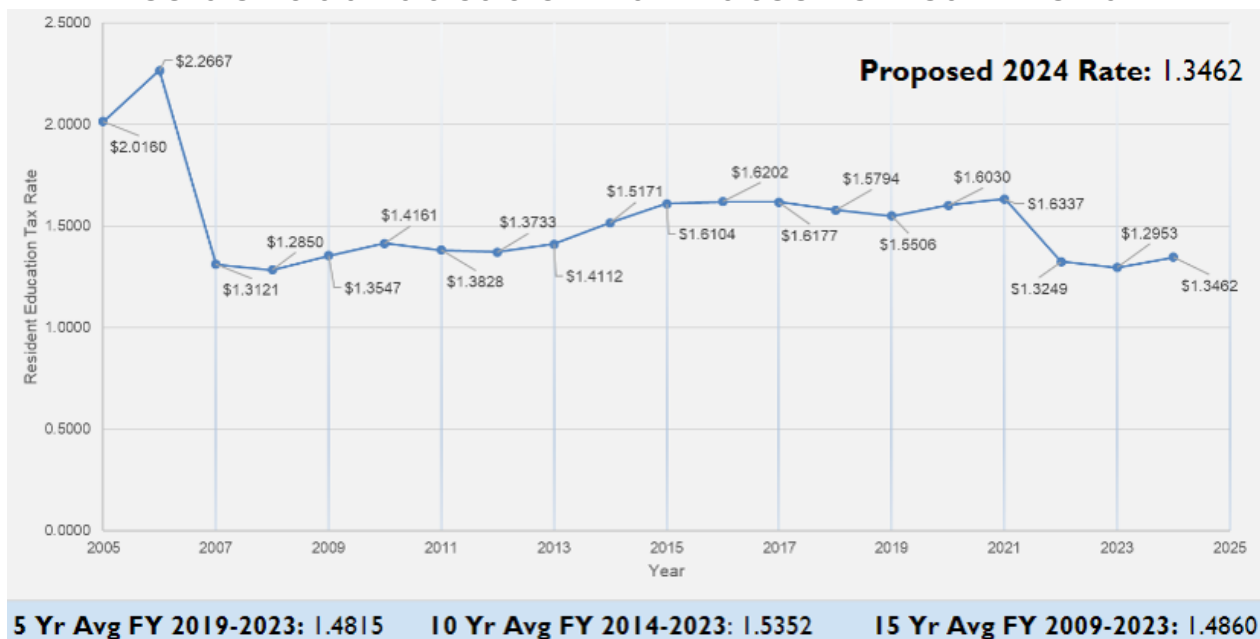
FY 2024 BUDGET HIGHLIGHTS

FY2024 South Burlington Proposed School Budget

TOTAL BUDGET: \$62,528,029

Capital Improvement Bond: \$14,550,000

Residential Education Tax Rates 19 Year Trend



What will this budget mean for my taxes next year?

If you own an average-valued condo (assessed at \$293,152), you will pay \$149 more in school tax in FY24 than this year.*

If you own an average-valued primary home (\$437,384), you will pay \$222 more in school tax in FY24 than this year.*

*before income sensitivity, which provides property tax relief for homeowners who meet the state's eligibility requirements

ZERO ENERGY MODULARS (ZEMs)

Due to growth within South Burlington, Orchard Elementary and Rick Marcotte Central School are significantly over enrolled. To provide critical learning space, we are proposing the installation of ZEMs. With impact fees, an estimated 91% of the principal costs will be recouped by the District as revenue beginning in July.

Visit sbschools.net/masterplanningandvisioning for pictures of the proposed plans.



Capital Improvements

- Roofing
- HVAC and Plumbing
- Replacing windows
- Updating bathrooms, kitchens, parking lots, sidewalks

South Burlington currently ranks 43rd out of 54 districts for lowest facilities quality in the state. We cannot let our facilities impact instructional delivery.



Current Enrollment 2023:

2,515 students

Projected Enrollments:

2024: 2,564 students

2025: 2,570 students

2026: 2,602 students

2027: 2,664 students



ITEMS THAT APPEAR ON YOUR BALLOT

➡ Total Budget Expenses: \$62,528,029
(resulting in a Homestead Tax Rate of \$1.3462)

➡ Capital Improvement Bond Issue
including ZEMs* (\$14,550,000)

*estimated 91% of ZEMs principal costs to be
recouped as revenue through impact fees

YOUR VOTE IS YOUR VOICE! TUESDAY MARCH 7, 2023

If you have not yet registered, visit <https://olvr.vermont.gov>

www.sbschools.net/budget

www.sbschools.com/masterplanningandvisioning